

PSL/CS/SE/REG-30/25-26
16th February, 2026

Corporate Relationship Department
BSE Limited
1st Floor, P. J. Towers
Dalal Street,
Mumbai - 400 001.

COMPANY CODE NO:-4166 (SCRIP CODE : 513511)

**Sub: Intimation under Regulation 30 of SEBI Listing Regulations - Change in Key Managerial Personnel
- Resignation of Chief Financial Officer**

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that Mr. Nilesh Shah, has submitted his resignation from his position of the Chief Financial Officer of Panchmahal Steel Limited vide letter dtd. 16th February 2026 and he will be relieved from his duties effective from the closure of business hours on March 5, 2026.

Mr. Nilesh Shah will also cease to be a Key Managerial Personnel under the provisions of Section 203 and other applicable provisions, if any, of the Companies Act, 2013 and Regulation 30(5) of the SEBI (LODR) Regulations, 2015 for determining the materiality of any event or transaction for making the required disclosures to the Stock Exchange(s) w.e.f. the closure of business hours on March 5, 2026.

Relevant details as prescribed under the SEBI Listing Regulations read along with the SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dtd. January 30, 2026, as amended, is attached herewith as Annexure-A along with copy of the resignation letter received from Mr. Nilesh Shah.

The Company has initiated the process of appointing a new Chief Financial Officer and the same will be communicated to the Stock Exchange in due course.

You are requested to kindly take the above on your records.

Thanking You,

Yours faithfully
For **Panchmahal Steel Limited**

DEEPAK
RAMAKANT
NAGAR

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DEEPAK RAMAKANT
NAGAR
Date: 2026.02.16 12:41:26
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Deepak Nagar
GM (Legal) & Company Secretary
E-mail : shares@panchmahalsteel.co.in

Encl : as above

ANNEXURE-A

Details required under Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Reasons for Change	Mr. Nilesh Shah has tendered his resignation as the Chief Financial Officer of Panchmahal Steel Limited. A copy of the Resignation Letter containing reason for resignation is enclosed herewith.
Date of cessation	With effect from the close of business hours of March 5, 2026.
Brief Profile (in case of appointment)	Not Applicable
Disclosures of relationships between Directors	

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RAMAKANT
NAGAR

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DEEPAK RAMAKANT
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Date: 2026.02.16
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Nilesh S. Shah
A-162, Sandalwood Society,
B/H Vrajdharm Temple,
Manjalpur,
Vadodara -390 011

Date: 16th February, 2026

The Chairman & Managing Director,
Panchmahal Steel Limited,
Landmark, 8th Floor,
Race Course Circle,
Vadodara- 390 007

Dear Sir,

Sub: Resignation from the Post of Chief Financial Officer

I hereby tender my resignation from the position Chief Financial Officer of the Company, with request to be relieved of my duties effective from the closure of business hours on 5th March, 2026 for personal reasons.

Further, I hereby confirm that there are no other reasons apart from aforesaid, with regard to my resignation.

It has been privilege to serve the Company in this capacity and I am sincerely grateful for support and guidance provided to me during my tenure.

I also kindly request that my name be removed as an authorized signatory from bank and initiate the process of informing Ministry of Corporate Affairs (MCA), the Stock Exchange, and all other statutory authorities about my separation and the change in authorized signatory status, in compliance with applicable laws and regulations.

Thank you once again for the trust and support extended to me throughout my tenure.

Yours Sincerely,



Nilesh Shah
Chief Financial Officer
Panchmahal Steel Limited

