

PSL/CS/BSE/REG-47/2026-27
13th April, 2026

BSE Limited
Corporate Relationship Department
P.J. Towers,
Dalal Street, Fort,
Mumbai-400 001

COMPANY CODE NO:- 4166 (SCRIP CODE : 513511)

Dear Sir(s),

Subject: Publication of Newspaper Advertisement for the attention of the Shareholders of the Company for Second Special Window for transfer and dematerialization of physical shares of the Company.

Dear Sir/Madam,

With reference to the above subject, please find enclosed herewith the copy of the newspaper advertisement for the attention of the Shareholders of the Company for Second Special Window for the transfer and dematerialization of physical shares of the Company, published in the Business Standard (English) and Loksatta-Jansatta (Gujarati) on April 13, 2026.

The above information will be made available on the website of the Company at www.panchmahalsteel.co.in.

Kindly take the above on your record.

Thanking You,

Yours faithfully
For PANCHMAHAL STEEL LIMITED

DEEPAK
RAMAKANT
NAGAR

Digitally signed by
DEEPAK RAMAKANT
NAGAR
Date: 2026.04.13
10:30:04 +05'30'

Deepak Nagar
AVP (Legal) & Company Secretary

E-mail: shares@panchmahalsteel.co.in

Encl : as above

GSP CROP SCIENCE LIMITED
 Registered Office : 404, Lalita Complex, Rasala Road, Mithakhali Six Road, Navrangpura, Ahmedabad - 380 009, Gujarat. India
 Tel: +91 79 61915111,
 CIN : L24120GJ1985PLC007641
 Website: www.gspcorp.in E-mail: cs@gspcorp.com


EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025
 Amount in Rs. millions except earning per share

Sr. No.	Particulars	Quarter Ended	Nine Months Ended	Quarter Ended
		Dec 31, 2025	Dec 31, 2025	Dec 31, 2024
		Unaudited	Unaudited	Unaudited
1.	Total Income from Operations	2,703.50	11,146.41	2,759.38
2.	Net Profit for the Period (before Tax and Exceptional Items)	(31.77)	1,045.75	(110.40)
3.	Net Profit for the Period before Tax (after Exceptional Items)	(76.89)	1,000.63	(110.40)
4.	Net Profit for the Period after Tax	(59.93)	750.72	(62.36)
5.	Total Comprehensive Income / (Loss) for the Period (comprising Profit / (Loss) for the Period (after Tax) and Other Comprehensive Income (after Tax))	(61.65)	748.61	(63.27)
6.	Paid up Equity Share Capital (Face value of Rs. 10/- each)	390.19	390.19	390.19
7.	Earning Per Share (in Rs.) (Face Value of Rs. 10 each) not annualized			
	1. Basic:	(1.38)	19.84	(1.49)
	2. Diluted:	(1.38)	19.84	(1.49)

Notes :- (1) Additional information on standalone financial results is as follows: (Amount: Rupees in Million)

Sr. No.	Particulars	Quarter Ended	Nine Months Ended	Quarter Ended
		Dec 31, 2025	Dec 31, 2025	Dec 31, 2024
		Unaudited	Unaudited	Unaudited
1.	Total Operating Income	2,766.42	11,765.81	2,956.82
2.	Net Profit for the Period (before Tax and Exceptional Items)	9.19	941.51	39.36
3.	Net Profit for the Period before Tax (after Exceptional Items)	(35.22)	897.10	39.36
4.	Net Profit for the Period after Tax	(25.71)	682.26	48.71

(2) The above is an extract of the detailed format of unaudited standalone and consolidated financial results for the quarter and nine months ended December 31, 2025 filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the said unaudited standalone and consolidated financial results for the quarter and nine months ended December 31, 2025 are available on the Stock Exchange website (www.bseindia.com) and on the Company's website (www.gspcorp.in).
 (3) The aforesaid results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on April 11, 2026.
 (4) Investors can also access complete Unaudited Standalone and Consolidated financial Results for the quarter and nine months ended on December 31, 2025 by scanning the Quick Response Code (QR code) provided herein.



Place : Ahmedabad
 Date : 11th, April 2026

For GSP Crop Science Limited
 Bhavesh Shah
 Chairman & Managing Director
 DIN : 00094669

PUBLIC NOTICE

Notice is hereby given that our clients (i) Mrs. Bhavnaben Rajkumar Mehta, (ii) Mehul Rajkumar Mehta and (iii) Prakash Rajkumar Mehta are the owners of the properties described in Schedule A hereinbelow. Our clients are the only legal heirs and except us there are no other legal heirs of late Mr. Rajkumar Hukamraj Mehta who left behind the properties described in Schedule A hereinbelow. Our clients have requested us to issue a Title Clearance Certificate. Therefore, if any person has any objection, claim, right, title, interest, charge, encumbrance, lien, inheritance right, or any other right whatsoever in respect of the said properties, they are required to inform the undersigned in writing along with documentary proof within 7 (seven) days from the date of publication of this public notice, by Registered Post A.D. at the address mentioned below. If no such claim or objection is received within the stipulated time, it shall be presumed that no person has any right, title, interest, claim or objection in respect of the said property, and if any such right exists, the same shall be deemed to have been waived. Upon expiry of the said period, a Title Clearance Certificate shall be issued accordingly. Thereafter, no objection or dispute of any nature shall be entertained. All concerned are requested to take note of the same.

SCHEDULE - A Description of the Properties

Address
Survey No. 435/P2/P, Plot No. 23, Shubh Laxmi Estate, Sanand, Ahmedabad - 382 213
Plot Nos. 55 & 56, Sopan Kesar Industrial Hub, village: Moraiya, taluka: Sanand, Ahmedabad - 382 213

Mohit Gupta (Advocate)
 Ramnath House, Shreyas Colony,
 Stadium Circle, Navrangpura, Ahmedabad - 380009
 Phone: +91-79-26562406 / 07 / 09

PUBLIC NOTICE

Notice is given on behalf of my client that the property as more particularly described in the Schedule hereunder and situated at Tarapur, Ta. Tarapur, Dist. Anand is held by Govindbhai Pravinbhai Thakkar and that my client(s) have decided to take loan from the bank. And some Original Document is missing of the said property. They are mentioned below. A Commercial Shop No. F/10 on First Floor on Block - E, Built up area measuring 26.50 Sq. Mtrs., in the scheme known as "Shiv Arcade" situated at Revenue Survey No. 869, City Survey No. 2484, area measuring 7790 Sq. Mtrs. of Moje - Tarapur, Registration Sub-District Tarapur, District-Anand. 1. Registered Sale Deed and RR Dt. 08/02/2018 vide Registration No. 144 in favor of Nasimben Khalilmahammad Vahora (R.R. and Sale Deed Both are Missing). Therefore, any person(s) having any claim in respect of the above referred property or part thereof by way of sale, exchange, mortgage, charge, gift, maintenance, inheritance, possession, lease, tenancy, sub tenancy, lien, license, hypothecation, transfer of title of beneficial interest under any trust right of prescription or pre-emption or under any Agreement or other disposition or under any decree, order or Award or otherwise claiming, howsoever, are hereby requested to make the same known in writing together with supporting documents to the undersigned at their office, within a period of 15 days of the publication hereof failing which the claim of such person(s) will be deemed to have been waived and/or abandoned.

Place: Vadodra, Date: 12-04-2026
 (o) 501, Fifty Floor, R, Gube Towers, Urmi Char Rasta,
 Near Alkapuri Haveli, B.P.C Road, Vadodra.
 M.No. 9898014540, 7069014540

B.P. Thaker Advocate & Notary
R.Y. Joshi (Govt. of India)

INTEGRA ENGINEERING INDIA LIMITED
 ENGINEERING CIN : L29199GJ1981PLC028741
 Registered Office : Post Box No. 55, Chandrapura Village, Tal. Halol - 389350, Dist. Panchmahals, Gujarat. Phone No. : +91 9099918471
 Email ID : info@integraengineering.in Website : www.integraengineering.in

NOTICE TO SHAREHOLDERS
SPECIAL WINDOW FOR RE-LODGE OF TRANSFER REQUESTS OF PHYSICAL SHARES

Notice is hereby given that in terms of the SEBI circular no. HO/38/13/11(2) 2026-MIRSD-POD/1/3750/2026 dated January 30, 2026, another special window has been opened for transfer and dematerialisation of physical securities which were sold / purchased prior to April 1, 2019. The special window will remain open for a period of one year from February 5, 2026, to February 4, 2027. The special window shall also be available for such transfer requests which were submitted earlier and were rejected / returned / not attended, due to deficiency in the documents / process or otherwise. Accordingly, as requested earlier vide Notice published on February 12, 2026, eligible shareholders are requested to submit their transfer requests along with the requisite documents as mentioned in the aforesaid circular, to the Company's Registrar and Share Transfer Agent (RTA) at MUFG Intime India Private Limited, "Geetakunj", 1, Bhakti Nagar Society, Behind ABS Tower, Old Padra Road, Vadodra - 390015. Tel.: 0265 - 3566768; Email : vadodara@in.mpm.mufg.com.

The securities that are re-lodged for transfer shall be credited to the transferee only in demat mode and shall be under lock-in for a period of one year from the date of registration of transfer. Such securities shall not be transferred / lien-marked / pledged during the said lock-in period.

For Integra Engineering India Limited
 Sd/-
 Ravi Thanki
 Company Secretary & Compliance Officer
 M. No. A60338

Place : Halol
 Date : 11.04.2026

Panchmahal Steel Limited
 Registered Office: GIDC Industrial Estate, Kalol-389 330, Dist. Panchmahals, Gujarat.
 CIN: L27104GJ1972PLC002153, Phone No: 02676-230777, Fax No: 02676 230889
 Email: shares@panchmahalsteel.co.in, Website: www.panchmahalsteel.co.in

Notice for Special Window for Transfer & Dematerialization of Physical Shares

This is to inform that a Special Window for Transfer & Dematerialization (Demat) of Physical Shares will remain open till February 4, 2027, pursuant to SEBI Circular No. HO/38/13/11(2)2026-MIRSD-POD/1/3750/2026 dtd. January 30, 2026 ("SEBI Circular").

This facility of a special window is for lodgement of physical securities transfer and dematerialization (Demat) which were sold/purchased prior to April 01, 2019. Kindly refer to the matrix below with regards to the applicability of lodgement:

Execution Date of Transfer Deed	Lodged for Transfer before April 01, 2019?	Original Security Certificate available	Eligible to lodge in the current window
Before 01.04.2019	No (it is fresh lodgement)	Yes	Yes
Before 01.04.2019	Yes (it was rejected/ returned earlier)	Yes	Yes
Before 01.04.2019	Yes	No	No
Before 01.04.2019	No	No	No

Kindly note that the request(s) which are accompanied by original certificate(s) along with transfer deeds and relevant supporting documents will only be considered under this special window. The securities so transferred shall be mandatorily credited to the transferee only in demat mode and shall be under lock-in for a period of one year from the date of registration of transfer. Such securities shall not be transferred/lien-marked/pledged during the said lock-in period.

All those cases involving disputes between transferor(s) and transferee(s) will not be considered in this window and may be settled by transferor(s) and transferee(s) through court/NCLT process. Further, shares which have been transferred to Investor Education and Protection Fund (IEPF) shall not be considered under this window for processing. If the Investor(s)/ Transferee(s) do not possess original share certificate(s), those Investor(s)/Transferee(s) shall not be eligible to lodge their request under this window.

For any queries on the above matter, shareholders are requested to contact the Company's Registrar & Share Transfer Agent viz, MCS Share Transfer Agent Limited Unit : Panchmahal Steel Limited, Neelam Apartment, 88 Sampatrao Colony, Above Chhapanbog Sweet, Alkapuri, Vadodra-390 006 Tel Nos. : -265-2314757, 2350490, E-mail : mcsdtbaroda@gmail.com.

For Panchmahal Steel Limited
 Sd/-
 Deepak Nagar
 Date : 11.04.2026 Company Secretary & Compliance Officer
 Place : Vadodra ACS-7960

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Business Standard
 Insight Out

NIDO HOME FINANCE LIMITED
 (formerly known as Edelweiss Housing Finance Limited) (Nido), Registered Office Situated At Tower 3, 5th Floor, Wing B, Kohnoor City Mall, Kohnoor City, Kiro Road, Kuria (W), Mumbai - 400070 Regional office at: 302 to 304, 3rd Floor, 3rd Eye Vision Building, IIM - Panjrapole Road, Ahmedabad - 380015

DEMAND NOTICE UNDER SECTION 13(2) OF THE SARFAESI ACT, 2002

Notice is hereby given that the following borrower(s) have defaulted in the repayment of principal & interest of the loan facilities obtained by them from the Nido and the said loan accounts have been classified as Non-Performing Assets (NPA). The Demand notice was issued to them under Section 13(2) of the Securitisation and Reconstruction of Financial Asset and Enforcement of Security Interest Act 2002 (SARFAESI Act) on their last known address. In addition to said demand notice, they have been informed by way of this public notice. Details of the Borrowers, Securities, Outstanding Dues, Demand Notice sent under Section 13(2) and Amount claimed there under are given as under:

1. Name and Address of the Borrower, Co Borrower, Guarantor And Loan Amount:-
 JANAKBHAI JAGJIVANBHAI GOHEL (BORROWER/DECEASED) LEGAL HEIRS OF LATE JANAKBHAI JAGJIVANBHAI GOHEL (BORROWER) & LILAVANTIEN JANAKBHAI GOHEL (CO-BORROWER) Resi Address: R.S. No. 126, Junagadh 362260
 Lan.No.: L2030STHL0000532340 Loan Agreement Date: 10/01/2024
 Loan Amount: Rs. 9,14,000/- (Rupees Nine Lakh Fourteen Thousand Only) NPA DATE: 04/10/2025 Demand Notice Date:- 09/03/2026
 Amount Due in Rs. 10,00,632.49/- (Rupees Ten Lakh Six Hundred Thirty Two & Forty Nine paisa Only) With further interest from the date of Demand Notice 09/03/2026


SCHEDULE OF THE PROPERTY: All The Piece And Parcel Of The Immoveable Property Being Constructed Residential Flat No. 304, Built-Up Area Sqr. Mtrs. 47-23 On 3rd Floor Of 'Imperial' Constructed On C. S. Sheet No. 4, C. S. No. 99 (R. S. No 126)* Situated At Mendarda, Dist. Junagadh And Bounded As Under: East: Adj. Road. West: Adj. Common Passage, Space Of Stair And Lobby. North: Adj. Road. South: Adj. Flat No. 303, Common Wall.

You the above Borrower/S are therefore called upon to make payment of the outstanding dues as mentioned hereinabove in full within 60 Days of this Notice failing which the undersigned shall be constrained to take action under the SARFAESI Act to enforce the above mentioned securities. Please note that as per Section 13(1) of The Said Act. You are restrained from transferring the above-referred securities by way of sale, lease or otherwise without our consent.

Place: RAJKOT Sd/- Authorized Officer
 Date: 13.04.2026 FOR Nido Home Finance Limited
 (formerly known as Edelweiss Housing Finance Limited)

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS. THIS IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE FOR UNITS OR SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA. INITIAL PUBLIC OFFERING OF EQUITY SHARES ON THE MAIN BOARD OF THE STOCK EXCHANGES IN COMPLIANCE WITH CHAPTER II OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS")

PUBLIC ANNOUNCEMENT



(Please scan this QR Code to view the DRHP)

MV Electrosystems Limited
 (To Be Listed on the Main Board of BSE and NSE)

MV Electrosystems Limited ("Company" or "Issuer") was originally incorporated as 'MV Electrosystems Private Limited' on July 03, 2009 at Delhi as private limited company under the Companies Act, 1956. Subsequently, our Company was converted into a public limited company, the word 'private' was struck off from the name of our Company and consequently, a fresh certificate of incorporation dated November 26, 2021 was issued by the Registrar of Companies ("RoC"), recording the change of our Company's name to 'MV Electrosystems Limited'. For details of "change in the name of our Company and Registered Office of our Company, see "History and Certain Corporate Matters" on page 241 of the Draft Red Herring Prospectus ("DRHP").

Registered and Corporate Office: Plot No. 7, Site No 2, 14/3, Mathura Road, Faridabad - 121 003, Haryana, India; Tel. No.: +91 92 1199 9711
 Contact Person: Sourabh Bansal, Company Secretary and Compliance Officer; E-mail: cs@mvelectrosystems.com; Website: www.mvelectrosystems.com
 Corporate Identity Number: U31401HR2009PLC140536

OUR PROMOTERS: MOHIT VOHRA, AMIT DHAWAN, SUMIT DHAWAN, RAHUL DHAWAN, SONALI DHAWAN AND RAMENDRA PRATAP SINGH

INITIAL PUBLIC ISSUE OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 5 EACH (EQUITY SHARES) OF MV ELECTROSYSTEMS LIMITED (OUR COMPANY) FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) (ISSUE PRICE) AGGREGATING UP TO ₹ 2,900.00 MILLION (ISSUE). THE ISSUE SHALL CONSTITUTE [●] % OF OUR POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

NOTICE TO INVESTORS (THE "PUBLIC ANNOUNCEMENT")

This is with reference to the DRHP dated November 27, 2025 read with Public Advertisement dated November 28, 2025 and Notice to Investors (the "Public Announcement") dated February 24, 2026 filed by the Company with Securities and Exchange Board of India ("SEBI") and Stock Exchanges in connection with the Issue. Potential Investors may note that, our Company has undertaken to incorporate the additions / modifications (reproduced in 'italics') provided below and the relevant information and details reflected in the DRHP shall stand updated accordingly.

The tabular details disclosed under Para 9(e) (i.e. "Sales or purchases of Equity Shares or other specified securities of our Company by our Promoter, the members of our Promoter Group and/or our Directors and their relatives or Key Managerial Personnel during the six months immediately preceding the date of the Draft Red Herring Prospectus") under the heading "History of the Equity Share capital held by our Promoter" in the Chapter "Capital Structure" on page 117 of the DRHP shall be updated with the additional details of transfer of Equity Shares of face value of ₹ 5 each by the Promoter and Promoter Group as under;

Name of the Transferee / Acquirer	Name of the Transferor / Seller	Details of Transferor (Promoter / Promoter Group)	Date of transaction#	No. of equity shares of face value ₹ 10 each	Adjusted no. of equity shares of face value ₹ 5 each	Nature of consideration	Price per equity share (in ₹ for face value of ₹ 10 each)	Price per equity share (in ₹ adjusted for sub-division of face value to ₹ 5 each)	Transaction as a %age of Pre Issue paid up share capital *
Ramendra Pratap Singh	Mohit Vohra	Yes	April 10, 2026	N.A.	1,50,000	Cash	N.A.	370.00	0.73%
Ramendra Pratap Singh	Amit Dhawan	Yes	April 10, 2026	N.A.	1,00,000	Cash	N.A.	370.00	0.49%

#Note: The Payment and transfer of shares will be made on or before June 30, 2026 as mutually decide by parties.

Disclosures regarding the above-mentioned transfer of Equity Shares shall be updated at all other relevant places in the offer document.

BOOK RUNNING LEAD MANAGER
SUNDAE
 Sundae Capital Advisors Private Limited
 306-307, 'AT', Mahakali Caves Road, Andheri (East), Mumbai - 400 093, Maharashtra, India
 Tel. No.: +91 96 6785 9191 / +91 22 4515 5887; Email: mvel.ip@sundaecapital.com
 Investor Grievance E-mail: grievances.mb@sundaecapital.com
 Website: www.sundaecapital.com; SEBI Regn. No.: INM000012494;
 Contact Person: Chirag Pareek / Vanita Soni

REGISTRAR TO THE ISSUE
KFINTECH
 KFin Technologies Limited
 Selenium, Tower B, Plot No. 31 and 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad - 500 032, Telangana, India; Tel. No.: +91 40 6717 2222 / 18003094001
 E-mail: mvelectrosystems.ip@kfin.tech; Investor Grievance E-mail: einward.ris@kfin.tech.com
 Website: www.kfin.tech.com; SEBI Regn No.: INR00000221; Contact Person: M. Murali Krishna

FORM NO. URC.2
Advertisement giving notice about registration under Part I of Chapter XXI of the Act

[Pursuant to section 374(b) of the Companies Act, 2013 and rule 4(1) of the Companies (Authorised to Register) Rules, 2014]

1. Notice is hereby given that in pursuance of sub-section (2) of section 366 of the Companies Act, 2013, an application is proposed to be made after fifteen days hereof but before the expiry of thirty days hereinafter to the Registrar at Central Registration Centre (CRC), Indian Institute of Corporate Affairs (IICA), Plot No. 6, 7, 8, Sector 5, IMT Manesar, District Gurgaon (Haryana), Pin Code - 122 050 that M/s. INTEGRATED SERVICES a partnership firm may be registered under Part I of Chapter XXI of the Companies Act, 2013, as a Company limited by shares.

2. The principal objects of the Company are as follows:
 (1) To carry on the business of designing, developing, assembling, buying, selling, importing, exporting, distributing and dealing in pneumatic valves, cylinders, Vacuum, Industrial Vacuum Cleaners, Centralized suction systems and pneumatic conveying systems, gearboxes, gear motors, electric motors, hydraulic and pneumatic components, industrial automation equipment and other engineering machinery, components, spare parts and accessories used in industrial Pneumatic and mechanical applications.
 (2) To provide installation, commissioning, repair, maintenance, technical consultancy and other related services in connection with pneumatic systems, Industrial Vacuum, gear drives, industrial machinery, automation systems and allied mechanical and engineering products.
 (3) To take over the existing partnership firm being carried on under the name and style of M/s. INTEGRATED SERVICES (existing partnership firm) with all its assets, liabilities, business rights, licenses & registrations.

3. A copy of the draft memorandum and articles of association of the proposed Company may be inspected at the office at 751 14, GIDC Estate, Makarpura, Vadodra-390010, Gujarat, India.

4. Notice is hereby given that any person objecting to this application may communicate their objection in writing to the Registrar at Central Registration Centre (CRC), Indian Institute of Corporate Affairs (IICA), Plot No. 6, 7, 8, Sector 5, IMT Manesar, District Gurgaon (Haryana), Pin Code - 122 050, within twenty one days from the date of publication of this notice, with a copy to the Company at its registered office.

Dated this 13th day of April 2026. Name(s) of Applicant(s):
Mr. Rishitkumar Mahendrabhai Shah
Mrs. Shirali Rishit Shah
Ms. Jaibalaben Mahendrabhai Shah

For MV Electrosystems Limited
 On behalf of the Board of Directors
 Sd/-
 Sourabh Bansal
 Company Secretary and Compliance Officer

MV Electrosystems Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public issue of its Equity Shares and has filed the DRHP dated November 27, 2025 with SEBI and Stock Exchanges. The DRHP is available on the website of SEBI at www.sebi.gov.in, websites of the Stock Exchanges i.e., BSE at www.bseindia.com and NSE at www.nseindia.com, website of the Company i.e. www.mvelectrosystems.com and the website of the BRLM, i.e., Sundae Capital Advisors Private Limited at www.sundaecapital.com. Potential investors should note that investment in Equity Shares involves a high degree of risk and for details relating to such risks, please see the section entitled "Risk Factors" on page 36 of the DRHP. Potential investors should note that the Stock Exchanges for making any investment decision, and should instead rely on the RHP, for making investment decision.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act"), and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are only being offered and sold outside the United States in "offshore transactions" in reliance on Regulation S of the U.S. Securities Act and the applicable laws of the jurisdiction where such offers and sales occur.

CONCEPT

